INVESTOR DIGEST

Equity Research | 11 February 2026

mandiri sekuritas

Economic Data

	Latest	2025F
7-DRRR (%), eop	4.75	4.75
Inflation (YoY %)	3.55	2.90
US$ 1 = Rp, period avg	16,784	16,504

Stock Market Data (10 February 2026)

JCI Index	8,131.7	1.24%
Trading T/O (Rp bn)	18,714.5	
Market Cap (Rp tn)	14,749.5	

Market Data Summary*

	2025F	2026F
P/E (x)	14.2	12.4
P/BV (x)	1.8	1.7
EV/EBITDA (x)	11.7	10.4
Div. Yield	4.4	4.5
Net Gearing	16.5	13.7
ROE	12.9	13.9
EPS Growth	-11.2	14.7
EBITDA Growth	-0.4	12.0
Earnings Yield	7.0	8.1

** Aggregate of **87** companies in MS research universe, representing **38.7%** of JCI's market capitalization*

HIGHLIGHT

- *Healthcare: Between Reset and Recovery*
- *Bank Central Asia: Key Takeaways from Mandiri Sekuritas Capital Market Forum 2026 (BBCA; Rp7,475; Buy; TP: Rp9,800)*
- *Bank Tabungan Negara: Key Takeaways from Mandiri Sekuritas Capital Market Forum 2026 (BBTN; Rp1,295; Buy; TP: Rp1,500)*

SECTOR

Healthcare: Between Reset and Recovery

- After a challenging 2024–25 marked by uneven bases and policy and insurance disruptions, Indonesia's hospital sector enters 2026 with a clearer growth backdrop but a more complex policy environment. While structural demand remains intact, recovery will increasingly depend on execution, payor mix, and positioning amid BPJS reforms. Our sector preference (most to least): MIKA (Buy, TP Rp2,900), HEAL (Buy, TP Rp1,550), and SILO (Neutral, TP Rp3,150).
- *Please refer to the full report for more details. (https://research.mandirisekuritas.co.id/r/VnbM)*

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CORPORATE

Bank Central Asia: Key Takeaways from Mandiri Sekuritas Capital Market Forum 2026 (BBCA; Rp7,475; Buy; TP: Rp9,800)

- Management sees no meaningful pick up in deposit competition among banks but pointed to rising Gov't bond yield. The bank will accelerate loan growth to address demand, including from the steadily growing economies outside Jakarta, and to counter lower yield from secondary reserves. Wholesale lending will remain the key growth focus in FY26 since consumer lending momentum stays rather muted.
- *Please refer to the full report for more details. (https://research.mandirisekuritas.co.id/r/JVmd)*

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Bank Tabungan Negara: Key Takeaways from Mandiri Sekuritas Capital Market Forum 2026 (BBTN; Rp1,295; Buy; TP: Rp1,500)

- Monthly cost of fund is still improving in Jan-26 and loan impact from northern Sumatra's natural disasters looks manageable. The bank also targets low to mid-teens ROE over the next 2-3 years by relying on improvements in cost of fund, cost of credit, and cost of operation. Besides the expansion into Sharia banking via BSN, the bank explores strategic opportunity to do an insurance business expansion.
- *Please refer to the full report for more details. (https://research.mandirisekuritas.co.id/r/UTsV)*

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Indices Performance

Indices	Last	Chg (%)	YTD (%)
JCI	8,131.74	+1.2	-6.0
LQ45	829.44	+1.0	-2.0
Dow Jones	50,188.14	+0.1	+4.4
S&P 500	6,941.81	-0.3	+1.4
Nasdaq	23,102.47	-0.6	-0.6
FTSE 100	10,353.84	-0.3	+4.3
DAX	24,987.85	-0.1	+2.0
Nikkei	57,650.54	+2.3	+14.5
Hang Seng	27,183.15	+0.6	+6.1
STI	4,964.25	+0.1	+6.8
iShares Indo	17.75	+0.9	-5.1

JCI Indices Sectors	Last	Chg (%)	YTD (%)
Financials	1,479.68	+1.4	-4.5
Basic Materials	2,238.17	+1.6	+8.7
Consumer Non-Cycl	803.82	+0.6	+0.5
Energy	3,925.75	+1.6	-11.8
Infrastructures	2,221.71	+1.8	-16.8
Technology	8,703.33	+1.3	-8.7
Consumer Cycl	1,116.85	+3.0	-8.9
Properties	1,094.57	+2.0	-6.7
Healthcare	1,986.50	+1.2	-3.8
Industrials	1,871.75	+2.7	-13.1
Transport & Logistic	2,037.53	+1.7	+3.6

Macro Economic, Fund Flows and Commodities

Currencies	Last	Chg (%)	YTD (%)
Rp/US$	16,784.00	-0.1	-0.5
US$/EUR	1.19	-0.2	-1.3
YEN/US$	154.39	-1.0	+1.5
SGD/US$	1.26	-0.1	+1.6
Rp/EUR	20,020.46	+0.3	-2.3
Rp/CNY	2,430.14	+0.2	-1.8

Macro Indicators	Last	Chg	YTD (bps)
5Yr INDOGB	5.78	-2.2	+22.6
10Yr INDOGB	6.45	-2.0	+38.0
CDS 5YR INDO	77.71	+0.9	+8.9
US Dollar Index Spot	96.80	-0.0	-1.5

Indo Foreign Flow (US$mn)	Last Chg	YTD Chg
Equity Flow	-42.2	-699.6
Bonds Flow	-125.6	+723.3

Commodities	Last	Chg (%)	YTD (%)
Crude Oil, Brent (US$/bl)	68.80	-0.4	+13.1
Copper spot (US$/mt)	13,031.90	-0.5	+4.6
Nickel spot (US$/mt)	17,277.78	+0.8	+4.7
Gold (US$/oz)	5,025.45	-0.6	+16.3
Tin spot (US$/mt)	49,124.00	+0.4	+20.9
CPO futures (MYR/ton)	4,095.00	-1.6	+0.9
Coal (US$/ton)	114.60	-1.0	+6.6
Rubber forward (US¢/kg)	222.90	+2.0	+3.7
Soybean oil (US$/100 gallons)	57.27	+1.0	+19.1
Baltic Dry Index	1,895.00	-1.0	+1.0

Equity Valuation

		Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div.Yield (%)	
Code	**Rating**	**(Rp)**	**Target**	**PT**	**(Rp Bn)**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**
MANSEK universe		**8,132**	**9,050**	**11.3**	**5,676,688**	**387,171**	**443,660**	**14.7**	**12.8**	**1.8**	**1.7**	**12.0**	**10.7**	**-11.2**	**14.7**	**4.3**	**4.4**
Banking					**2,060,866**	**158,491**	**172,436**	**13.0**	**12.0**	**2.0**	**1.9**	**N.A.**	**N.A.**	**-0.8**	**8.8**	**5.7**	**5.9**
BBCA	Buy	7,475	9,800	31.1	921,481	57,503	61,835	16.0	14.9	3.2	3.0	N.A.	N.A.	4.9	7.5	4.4	4.7
BBNI	Buy	4,510	5,300	17.5	168,211	20,089	21,817	8.4	7.7	1.0	0.9	N.A.	N.A.	-6.4	8.6	8.3	7.8
BBRI	Buy	3,780	4,500	19.0	569,454	55,870	60,639	10.2	9.4	1.7	1.7	N.A.	N.A.	-7.1	8.5	9.2	9.6
BBTN	Buy	1,295	1,500	15.8	18,175	3,253	3,535	5.6	5.1	0.5	0.5	N.A.	N.A.	8.2	8.7	4.1	4.5
BNLI	Sell	4,060	1,000	(75.4)	146,896	3,737	4,186	39.3	35.1	3.3	3.1	N.A.	N.A.	4.8	12.0	0.8	0.9
BTPS	Buy	1,240	1,400	12.9	9,553	1,252	1,517	7.6	6.3	0.9	0.9	N.A.	N.A.	17.9	21.2	6.6	7.9
BRIS	Buy	2,450	3,000	22.4	113,017	7,567	8,616	14.9	13.1	2.2	1.9	N.A.	N.A.	8.0	13.9	1.7	1.9
ARTO	Buy	1,685	3,300	95.8	23,348	276	448	84.4	52.2	2.6	2.5	N.A.	N.A.	115.1	61.9	0.0	0.0
BNGA	Buy	1,890	2,200	16.4	47,511	6,916	7,169	6.9	6.6	0.8	0.8	N.A.	N.A.	1.3	3.7	8.7	9.1
SUPA	Buy	940	1,300	38.3	31,863	108	387	295.8	82.3	3.9	3.7	N.A.	N.A.	0.0	259.6	0.0	0.0
BFIN	Buy	700	1,280	82.9	10,528	1,811	2,165	5.8	4.9	1.0	0.9	N.A.	N.A.	15.7	19.6	10.3	13.4
AMOR	Buy	374	1,000	167.4	831	106	113	7.9	7.3	2.7	2.7	5.7	5.2	0.4	7.2	12.3	13.2
Construction & materials					**105,336**	**9,029**	**9,844**	**11.7**	**10.4**	**0.7**	**0.6**	**9.0**	**8.3**	**-6.3**	**12.7**	**3.9**	**4.7**
AVIA	Buy	452	550	21.7	27,393	1,702	1,875	16.1	14.6	2.8	2.7	12.1	10.8	3.4	10.3	5.0	5.6
INTP	Buy	6,650	9,380	41.1	21,945	1,786	1,965	12.4	11.2	1.0	0.9	5.1	4.6	-9.3	10.9	4.0	7.3
SMGR	Buy	2,800	3,090	10.4	18,860	321	623	58.8	30.3	0.4	0.4	6.1	5.5	-55.3	94.1	3.1	1.4
ADHI	Neutral	230	530	130.4	2,457	289	310	8.5	7.9	0.3	0.3	5.8	4.2	68.6	7.3	0.0	0.0
PTPP	Buy	350	700	100.0	2,170	525	557	4.1	3.9	0.2	0.2	7.4	7.6	39.1	6.1	22.6	31.5
WIKA	Neutral	204	580	184.3	1,828	214	130	8.5	14.1	0.1	0.1	12.6	12.6	56.6	-39.4	2.3	1.4
WSKT	Neutral	202	220	8.9	2,703	41	-544	142.6	-10.7	0.3	0.4	23.3	23.5	N/M	N/M	0.0	0.0
WTON	Neutral	96	170	77.1	837	261	269	3.2	3.1	0.2	0.2	1.9	1.5	14.4	3.2	8.2	9.3
JSMR	Buy	3,740	5,800	55.1	27,144	3,890	4,658	7.0	5.8	0.7	0.7	8.4	7.6	-14.2	19.8	2.5	2.9
Consumer staples					**545,014**	**43,018**	**50,208**	**12.7**	**10.9**	**2.0**	**1.8**	**8.1**	**7.1**	**19.7**	**16.7**	**4.2**	**4.7**
CMRY	Buy	5,750	7,200	25.2	45,624	2,002	2,197	22.8	20.8	6.7	6.0	18.1	15.4	31.8	9.7	4.3	3.0
ICBP	Buy	8,125	12,000	47.7	94,753	9,352	9,926	10.1	9.5	1.9	1.7	8.0	7.2	32.1	6.1	3.9	5.2
INDF	Buy	6,900	9,900	43.5	60,582	10,991	11,362	5.5	5.3	0.8	0.7	4.8	4.6	27.2	3.4	4.1	5.2
MYOR	Buy	2,360	2,900	22.9	52,767	2,778	3,270	19.0	16.1	2.9	2.6	11.8	9.6	-7.4	17.7	2.3	2.2
UNVR	Neutral	2,300	2,500	8.7	87,745	4,060	4,677	21.6	18.8	31.7	24.2	14.3	12.5	20.5	15.2	3.6	4.3
GGRM	Buy	16,500	19,100	15.8	31,747	1,938	3,874	16.4	8.2	0.5	0.5	5.7	3.1	97.6	100.0	2.3	4.5
HMSP	Buy	855	940	9.9	99,452	6,754	9,297	14.7	10.7	3.5	3.2	9.1	7.8	1.6	37.7	6.7	6.8
WIIM	Buy	2,030	2,370	16.7	4,263	397	530	10.7	8.0	2.0	1.7	7.2	5.3	32.8	33.6	3.5	4.6
KLBF	Buy	1,110	1,750	57.7	52,031	3,515	3,779	14.8	13.8	2.1	2.0	9.5	8.7	8.5	7.5	3.3	3.5
SIDO	Neutral	535	600	12.1	16,050	1,231	1,294	13.0	12.4	4.6	4.5	9.4	8.8	5.1	5.2	8.0	7.4
Healthcare					**92,721**	**3,440**	**3,925**	**27.0**	**23.6**	**3.6**	**3.3**	**13.0**	**11.4**	**17.4**	**14.1**	**1.0**	**1.3**
MIKA	Buy	2,370	3,200	35.0	32,961	1,267	1,415	26.0	23.3	4.6	4.2	16.6	14.6	10.5	11.7	1.8	2.0
SILO	Buy	2,760	2,680	(2.9)	35,897	1,240	1,405	28.9	25.5	3.7	3.3	11.7	10.3	37.4	13.3	0.0	0.7
HEAL	Buy	1,325	1,900	43.4	20,360	560	705	36.3	28.9	3.5	3.2	12.9	11.0	4.5	25.9	0.8	0.8
MDLA	Buy	250	230	(8.0)	3,503	373	399	9.4	8.8	1.2	1.1	6.6	6.2	-19.0	7.0	3.9	4.2
Consumer discretionary					**498,423**	**51,891**	**56,507**	**9.6**	**8.8**	**1.4**	**1.3**	**7.1**	**6.6**	**-0.2**	**8.9**	**4.5**	**4.5**
ACES	Neutral	406	455	12.1	6,951	707	773	9.8	9.0	1.0	1.0	5.5	4.9	-20.7	9.3	6.1	6.7
MAPA	Buy	685	950	38.7	19,525	1,506	1,720	13.0	11.4	2.4	2.0	6.6	5.5	11.2	14.2	0.8	0.9
MAPI	Buy	1,200	1,690	40.8	19,920	1,851	2,133	10.8	9.3	1.5	1.3	4.4	3.6	4.7	15.2	0.6	0.7
ERAA	Neutral	412	450	9.2	6,571	1,068	1,141	6.2	5.8	0.7	0.6	4.1	3.9	3.4	6.8	5.3	5.7
MDIY	Buy	935	1,550	65.8	23,553	1,128	1,286	20.9	18.3	6.1	5.0	10.8	9.0	5.0	14.0	1.4	1.6
MIDI	Buy	332	510	53.6	11,101	743	811	14.9	13.7	2.4	2.1	8.6	7.3	36.0	9.2	2.0	2.2
AMRT	Buy	1,950	2,500	28.2	80,973	3,246	3,476	24.9	23.3	4.5	4.0	16.4	13.9	3.1	7.1	1.8	1.9
FORE	Buy	480	450	(6.3)	4,281	120	179	35.8	23.9	6.6	5.2	12.6	8.6	98.9	50.0	0.0	0.0
CNMA	Buy	111	160	44.1	9,251	548	585	16.9	15.8	2.2	2.2	4.7	4.4	-24.8	6.6	5.9	6.3
ASII	Buy	6,850	7,500	9.5	277,312	33,210	36,106	8.4	7.7	1.2	1.1	7.3	7.0	-2.5	8.7	5.5	5.4
AUTO	Buy	2,650	2,800	5.7	12,772	2,054	2,220	6.2	5.8	0.8	0.8	6.4	5.5	1.0	8.1	7.2	7.2
DRMA	Buy	1,030	1,300	26.2	4,847	708	805	6.8	6.0	2.0	1.6	4.3	3.6	16.0	13.7	4.1	4.7
SCMA	Neutral	288	430	49.3	18,217	1,926	2,094	9.5	8.7	2.5	2.2	6.6	5.8	10.7	8.7	5.3	5.7
MNCN	Buy	238	1,300	446.2	3,149	3,077	3,179	1.0	1.0	0.1	0.1	0.0	-0.2	4.2	3.3	39.1	40.4

		Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div.Yield (%)	
Code	**Rating**	**(Rp)**	**Target**	**PT**	**(Rp Bn)**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**
Commodities					**1,395,673**	**61,810**	**82,771**	**22.6**	**16.9**	**2.4**	**2.2**	**11.4**	**9.0**	**-35.3**	**33.9**	**2.3**	**2.0**
UNTR	Buy	27,475	34,000	23.8	99,784	14,794	15,503	6.7	6.4	1.0	0.9	3.0	2.8	-22.9	4.8	5.9	6.2
ADRO*	Buy	2,170	2,250	3.7	66,746	359	384	11.2	10.6	0.9	0.8	5.7	5.4	-74.0	7.2	15.4	3.8
AADI*	Buy	8,275	10,500	26.9	64,437	755	732	5.1	5.4	1.2	1.1	3.2	3.0	-45.7	-3.0	8.8	8.4
INDY*	Buy	3,670	3,750	2.2	19,121	21	63	53.6	18.5	1.0	0.9	14.1	8.6	113.2	193.7	0.5	1.4
ITMG*	Neutral	22,100	26,250	18.8	24,234	193	187	7.6	7.9	0.7	0.7	1.5	1.6	-48.5	-2.6	10.5	10.1
PTBA	Neutral	2,580	2,750	6.6	29,728	4,305	2,815	6.9	10.5	1.4	1.3	5.2	6.6	-15.7	-34.6	7.2	4.7
HRUM*	Buy	1,050	1,350	28.6	13,475	94	173	8.6	4.7	0.8	0.7	6.9	3.7	73.6	84.4	0.0	4.2
DEWA	Buy	505	700	38.6	20,547	-65	495	-313.9	41.5	4.4	4.0	14.9	12.7	N/M	N/M	0.0	0.0
ANTM	Buy	3,890	4,000	2.8	93,480	6,655	6,791	14.0	13.8	2.7	2.5	8.8	8.4	82.5	2.0	3.3	5.4
AMMN*	Buy	7,650	7,800	2.0	550,156	58	762	574.3	44.0	6.3	5.6	42.5	19.2	-90.9	1,220.3	0.0	0.0
ARCI*	Buy	1,705	1,900	11.4	42,344	99	160	25.7	16.1	6.9	4.9	15.6	9.9	849.7	61.2	0.0	0.0
BRMS*	Buy	1,045	1,200	14.8	148,164	54	102	165.9	88.3	7.1	6.7	79.6	51.8	120.5	90.0	0.0	0.0
INCO*	Buy	6,350	7,000	10.2	65,033	59	213	66.1	18.7	1.4	1.4	13.0	7.6	2.6	258.5	0.0	1.9
MDKA*	Buy	3,090	3,200	3.6	74,503	11	97	404.6	46.9	4.6	4.1	13.7	8.5	N/M	773.7	0.0	0.0
NCKL	Buy	1,330	1,500	12.8	83,921	7,850	10,033	10.7	8.4	2.4	2.0	11.5	11.4	23.1	27.8	2.8	3.6
Property & Industrial Estate					**73,082**	**9,114**	**10,422**	**8.0**	**7.0**	**0.5**	**0.5**	**6.2**	**5.9**	**-69.7**	**14.3**	**3.7**	**3.1**
BSDE	Buy	905	1,360	50.3	19,160	2,048	2,704	9.4	7.1	0.4	0.4	8.8	7.6	-53.0	32.0	0.0	0.0
CTRA	Buy	840	1,330	58.3	15,591	2,367	2,550	6.6	6.1	0.7	0.7	4.3	4.0	11.3	7.7	4.1	4.6
SMRA	Buy	392	460	17.3	6,471	955	1,050	6.8	6.2	0.5	0.5	6.4	6.7	-30.4	9.9	3.2	2.2
PWON	Buy	364	590	62.1	17,530	2,337	2,345	7.5	7.5	0.8	0.7	5.5	5.7	12.7	0.3	5.2	3.3
LPKR	Buy	92	167	81.0	6,521	408	816	16.0	8.0	0.2	0.2	5.7	4.4	-97.8	99.9	0.0	0.0
DMAS	Neutral	139	137	(1.5)	6,700	925	819	7.2	8.2	0.9	0.9	6.8	8.0	-30.7	-11.4	13.8	12.2
BEST	Neutral	115	120	4.3	1,109	73	136	15.2	8.1	0.2	0.2	9.6	6.8	24.4	86.9	0.0	0.0
Telecom					**569,087**	**29,406**	**34,550**	**19.4**	**16.5**	**2.0**	**2.0**	**6.0**	**5.6**	**-20.9**	**17.5**	**5.3**	**5.1**
EXCL	Buy	2,900	3,200	10.3	52,780	-3,835	-1,446	-13.8	-36.5	1.6	1.7	6.5	5.6	N/M	62.3	7.3	0.0
TLKM	Buy	3,400	4,000	17.6	336,812	21,304	23,238	15.8	14.5	2.3	2.3	5.5	5.2	-9.9	9.1	5.7	6.2
ISAT	Buy	2,200	2,500	13.6	70,952	4,941	5,438	14.4	13.0	2.0	1.9	4.9	4.7	0.6	10.1	4.2	5.4
MTEL	Neutral	540	600	11.1	44,027	2,178	2,348	20.2	18.7	1.3	1.3	7.7	7.5	3.3	7.8	4.7	5.1
TBIG	Neutral	1,710	2,000	17.0	38,248	1,412	1,394	27.1	27.4	3.8	3.7	11.8	12.2	3.7	-1.3	3.0	2.9
TOWR	Neutral	525	600	14.3	26,269	3,406	3,577	7.7	7.3	1.0	0.9	6.6	6.4	2.1	5.0	3.0	3.8
Transportation					**4,291**	**672**	**741**	**6.4**	**5.8**	**0.7**	**0.7**	**3.8**	**3.5**	**14.8**	**10.4**	**7.8**	**8.6**
BIRD	Buy	1,715	2,400	39.9	4,291	672	741	6.4	5.8	0.7	0.7	3.8	3.5	14.8	10.4	7.8	8.6
Poultry					**104,916**	**8,556**	**9,423**	**12.3**	**11.1**	**2.0**	**1.8**	**7.6**	**6.9**	**18.7**	**10.1**	**4.2**	**5.0**
CPIN	Buy	4,450	6,800	52.8	72,971	5,956	6,582	12.3	11.1	2.2	2.1	8.2	7.5	19.0	10.5	5.1	6.1
JPFA	Buy	2,580	1,600	(38.0)	30,255	2,336	2,453	13.0	12.3	1.8	1.6	6.9	6.5	13.5	5.0	2.0	2.3
MAIN	Neutral	755	520	(31.1)	1,690	264	387	6.4	4.4	0.6	0.6	5.5	4.5	81.1	46.9	3.1	4.6
Oil and Gas					**127,331**	**10,204**	**10,988**	**12.5**	**11.6**	**1.4**	**1.3**	**5.7**	**5.8**	**-1.5**	**7.7**	**6.3**	**6.8**
AKRA	Buy	1,305	1,600	22.6	26,196	2,453	2,704	10.7	9.7	2.2	2.2	7.7	7.4	10.3	10.2	8.2	9.1
PGEO*	Neutral	1,140	1,600	40.4	47,319	145	160	19.6	18.0	1.4	1.4	8.8	9.3	-9.5	10.3	3.3	3.6
PGAS*	Neutral	2,220	1,600	(27.9)	53,816	322	345	10.1	9.5	1.1	1.1	4.0	3.9	-5.2	7.2	7.9	8.4
Internet					**76,955**	**135**	**390**	**615.9**	**197.4**	**1.2**	**1.1**	**75.9**	**33.2**	**N/M**	**N/M**	**0.0**	**0.0**
BUKA	Buy	150	200	33.3	14,634	779	545	19.0	26.9	0.6	0.6	15.6	20.8	N/M	-29.2	0.0	0.0
GOTO	Buy	59	100	69.5	62,321	-645	-155	-96.7	-402.5	1.7	1.5	63.5	32.0	87.5	76.0	0.0	0.0
Conglomerates					**22,992**	**1,405**	**1,457**	**16.4**	**15.8**	**0.4**	**0.4**	**15.0**	**14.8**	**-5.6**	**3.7**	**1.6**	**1.8**
SRTG	Buy	1,695	3,400	100.6	22,992	1,405	1,457	16.4	15.8	0.4	0.4	15.0	14.8	-5.6	3.7	1.6	1.8

Note:
- *) net profit in USD mn
- U/R means Under Review
- n/a means Not Available
- N/M means Not Meaningful
- N.A means Not Applicable

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mandiri sekuritas

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