

Economic Data

	Latest	2026F
7-DRRR (%), eop	4.75	4.25
Inflation (YoY %)	3.48	2.80
US\$ 1 = Rp, period avg	17,028	16,803

Stock Market Data (06 April 2026)

JCI Index	6,989.4	-0.53%
Trading T/O (Rp bn)	11,155.6	
Market Cap (Rp tn)	12,184.8	

Market Data Summary*

	2026F	2027F
P/E (x)	11.0	9.7
P/BV (x)	1.5	1.4
EV/EBITDA (x)	9.4	8.5
Div. Yield	5.0	5.7
Net Gearing	15.8	13.1
ROE	14.1	15.2
EPS Growth	14.3	12.8
EBITDA Growth	13.2	8.6
Earnings Yield	8.0	9.1

* Aggregate of **87** companies in MS research universe, representing **47.1%** of JCI's market capitalization

HIGHLIGHT

- **Banking: Consolidation of SOE Asset Management under DAM**
- **Telecom: Broadband Barometer – March 2026**
- **AKR Corporindo: 4Q25 Earnings Key Takeaways (AKRA; Rp1,350; Buy; TP: Rp1,600)**
- **Bukit Asam: 4Q25 Analyst Meeting Key Takeaways (PTBA; Rp2,910; Neutral; TP: Rp2,750)**
- **Sarana Menara Nusantara: 4Q25 Earnings Call Key Takeaways (TOWR; Rp492; Neutral; TP: Rp600)**

SECTOR

Banking: Consolidation of SOE Asset Management under DAM

■ Danantara Asset Management (DAM), has entered into share purchase agreements to acquire asset management subsidiaries from Bank Mandiri, BNI, BRI, and PNM as part of a consolidation of state-owned asset management entities under a single ownership structure. The total transaction value is ~Rp2.7 trillion and involves majority to full ownership stakes across four asset management companies. The transactions qualify as affiliated transactions under POJK No. 42/2020 but do not meet the material transaction threshold requiring shareholder approval.

■ [Please refer to the full report for more details. \(https://research.mandirisekuritas.co.id/r/9NDv\)](https://research.mandirisekuritas.co.id/r/9NDv)

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Telecom: Broadband Barometer – March 2026

■ IOH/XLS booked a 8.3%/4.8% MoM median effective price decline in Mar-26, but we highlight that the yield decline came with higher headline prices and data offerings. This median figure came from effective price increases in sachet/low denominated products and effective price declines in high denominated products, indicating an upselling effort. This should further boost the industry growth. Stay OW.

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CORPORATE

AKR Corporindo: 4Q25 Earnings Key Takeaways (AKRA; Rp1,350; Buy; TP: Rp1,600)

- Management retained all of its FY26 guidance figures, while expecting the current geopolitical landscape to have minimal impact on AKR, noting that supply has been stable as per Feb-26. This could be attributed to long-term relationships with suppliers, as well as AKR's strong logistics infrastructure and working capital. Meanwhile, JIPE booked 17ha of land sales in 1Q26, and is expected to remain on track to achieving the land sales target of 90-100ha in FY26. Lastly, management will propose Rp50/share of final dividend in the upcoming AGMS. Stay OW.
- [Please refer to the full report for more details. \(https://research.mandirisekuritas.co.id/r/oqXx\)](https://research.mandirisekuritas.co.id/r/oqXx)

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Bukit Asam: 4Q25 Analyst Meeting Key Takeaways (PTBA; Rp2,910; Neutral; TP: Rp2,750)

- We attended PTBA's 2025 analyst meeting, where management shared its 2026F guidance. While coal production and sales volumes are expected to increase, the company is placing greater emphasis on cost efficiency, as reflected in the lower stripping ratio amid ongoing fuel price volatility. Management also highlighted the potential to increase export contribution to 50% in 2026 from 46% in 2025.
- [Please refer to the full report for more details. \(https://research.mandirisekuritas.co.id/r/YNuY\)](https://research.mandirisekuritas.co.id/r/YNuY)

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Sarana Menara Nusantara: 4Q25 Earnings Call Key Takeaways (TOWR; Rp492; Neutral; TP: Rp600)

- SMN guided for low-single digit revenue, EBITDA, and earnings growth in 2026F. These come from flattish tower revenue and strong connectivity revenue growth. Management also expects XLS merger to lead into ~8k sites relocation, which will be absorbed by existing towers, and ~1k new BtS sites.
- [Please refer to the full report for more details. \(https://research.mandirisekuritas.co.id/r/h0p4\)](https://research.mandirisekuritas.co.id/r/h0p4)

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Indices Performance			
Indices	Last	Chg (%)	YTD (%)
JCI	6,989.43	-0.5	-19.2
LQ45	707.76	-1.0	-16.4
Dow Jones	46,669.88	+0.4	-2.9
S&P 500	6,611.83	+0.4	-3.4
Nasdaq	21,996.34	+0.5	-5.4
FTSE 100	10,436.29	+0.7	+5.1
DAX	23,168.08	-0.6	-5.4
Nikkei	53,413.68	+0.6	+6.1
Hang Seng	25,116.53	-0.7	-2.0
STI	4,972.40	+0.5	+7.0
iShares Indo	15.38	-1.0	-17.8
JCI Indices Sectors	Last	Chg (%)	YTD (%)
Financials	1,345.09	-0.2	-13.2
Basic Materials	1,977.81	+1.2	-3.9
Consumer Non-Cycl	728.65	-0.8	-8.9
Energy	3,672.33	+0.4	-17.5
Infrastructures	1,884.64	-0.9	-29.4
Technology	7,499.45	-0.4	-21.3
Consumer Cycl	1,061.59	+2.3	-13.4
Properties	915.21	-0.3	-22.0
Healthcare	1,786.61	-0.6	-13.5
Industrials	1,864.86	-0.0	-13.5
Transport & Logistic	1,830.91	-0.1	-6.9

Macro Economic, Fund Flows and Commodities			
Currencies	Last	Chg (%)	YTD (%)
Rp/US\$	17,028.00	+0.2	-2.0
US\$/EUR	1.15	+0.2	+1.8
YEN/US\$	159.68	+0.0	-1.9
SGD/US\$	1.28	-0.1	+0.1
Rp/EUR	19,679.00	+0.4	-0.6
Rp/CNY	2,466.81	-0.1	-3.2
Macro Indicators	Last	Chg	YTD (bps)
5Yr INDOGB	6.51	+0.1	+95.9
10Yr INDOGB	6.65	+0.4	+58.2
CDS 5Yr INDO	96.33	-0.9	+27.5
US Dollar Index Spot	99.98	-0.0	+1.7
Indo Foreign Flow (US\$m)	Last	Chg	YTD Chg
Equity Flow		-36.6	-2,041.9
Bonds Flow		-43.1	-1,526.4
Commodities	Last	Chg (%)	YTD (%)
Crude Oil, Brent (US\$/bl)	109.77	+0.7	+80.4
Copper spot (US\$/mt)	12,287.94	-0.5	-1.3
Nickel spot (US\$/mt)	16,898.11	-0.7	+2.4
Gold (US\$/oz)	4,649.85	-0.6	+7.7
Tin spot (US\$/mt)	46,170.00	-2.3	+13.6
CPO futures (MYR/ton)	4,811.00	-0.6	+18.9
Coal (US\$/ton)	137.90	+0.0	+28.3
Rubber forward (US\$/kg)	251.00	+1.2	+16.7
Soybean oil (US\$/100 gallons)	69.95	+1.5	+45.5
Baltic Dry Index	2,066.00	+2.0	+10.1

Equity Valuation

Code	Rating	Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
		(Rp)	Target	PT		(Rp Bn)	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027	2026
MANSEK universe		6,989	9,050	29.5	4,940,190	450,219	506,385	11.0	9.7	1.5	1.4	9.4	8.5	14.3	12.8	5.2	5.7
Banking					1,762,031	172,267	187,619	10.2	9.4	1.7	1.6	N.A.	N.A.	8.2	8.9	6.9	7.5
BBCA	Buy	6,500	8,600	32.3	799,585	61,692	67,067	13.0	11.9	2.6	2.5	N.A.	N.A.	7.2	8.7	5.4	5.9
BBNI	Buy	3,640	4,600	26.4	135,762	22,630	24,871	6.0	5.5	0.8	0.7	N.A.	N.A.	12.9	9.9	9.6	10.8
BBRI	Buy	3,310	4,100	23.9	498,487	60,081	64,281	8.3	7.8	1.5	1.5	N.A.	N.A.	6.1	7.0	10.8	11.6
BBTN	Buy	1,255	1,600	27.5	17,613	3,900	4,133	4.5	4.3	0.4	0.4	N.A.	N.A.	11.4	6.0	5.0	5.5
BNLI	Sell	2,850	900	(68.4)	103,117	3,916	4,456	26.3	23.1	2.1	2.0	N.A.	N.A.	9.1	13.8	1.1	1.3
BTPS	Buy	1,065	1,300	22.1	8,204	1,319	1,584	6.2	5.2	0.8	0.7	N.A.	N.A.	9.9	20.1	9.6	11.6
BRIS	Buy	2,080	2,800	34.6	95,949	8,654	9,877	11.1	9.7	1.6	1.5	N.A.	N.A.	14.4	14.1	2.3	2.6
ARTO	Buy	1,300	1,700	30.8	18,013	434	702	41.5	25.7	1.9	1.8	N.A.	N.A.	57.3	61.6	0.0	0.0
BNGA	Buy	1,790	2,000	11.7	45,002	6,968	7,162	6.5	6.3	0.7	0.7	N.A.	N.A.	1.3	2.8	9.3	9.5
SUPA	Buy	865	1,300	50.3	29,321	387	835	75.7	35.1	3.4	3.1	N.A.	N.A.	259.6	115.5	0.0	0.0
BFIN	Buy	680	1,280	88.2	10,227	2,165	2,589	4.7	3.9	0.9	0.8	N.A.	N.A.	19.6	19.6	13.8	17.7
AMOR	Buy	338	1,000	195.9	751	113	126	6.6	6.0	2.5	2.4	4.5	3.9	7.2	11.1	14.6	16.3
Construction & materials					86,428	9,844	10,799	8.5	7.8	0.5	0.5	7.8	7.7	12.7	9.5	5.7	6.7
AVIA	Buy	372	550	47.8	22,545	1,875	1,965	12.0	11.5	2.2	2.1	8.7	8.3	10.3	4.8	6.8	7.5
INTP	Buy	5,125	9,380	83.0	16,913	1,965	2,085	8.6	8.1	0.7	0.7	3.3	3.0	10.9	6.1	9.5	10.5
SMGR	Buy	2,430	3,090	27.2	16,367	623	807	26.3	20.3	0.4	0.4	5.0	4.4	94.1	29.6	1.6	3.0
ADHI	Neutral	188	530	181.9	2,008	310	418	6.5	4.8	0.2	0.2	4.0	3.5	7.3	34.7	0.0	0.0
PTPP	Buy	250	700	180.0	1,550	557	588	2.8	2.6	0.1	0.1	7.4	7.5	6.1	5.6	44.0	46.7
WIKA	Neutral	204	580	184.3	1,828	130	384	14.1	4.8	0.1	0.1	12.6	11.1	-39.4	195.8	1.4	4.2
WSKT	Neutral	202	220	8.9	2,703	-544	-552	-10.7	-10.5	0.4	0.4	23.5	23.4	N/M	-1.5	0.0	0.0
WTON	Neutral	85	170	100.0	741	269	278	2.8	2.7	0.2	0.2	1.4	1.0	3.2	3.5	10.6	10.9
JSMR	Buy	3,000	5,800	93.3	21,774	4,658	4,827	4.7	4.5	0.5	0.5	7.2	7.7	19.8	3.6	3.6	4.3
Consumer staples					470,020	50,463	59,540	9.3	7.9	1.6	1.4	6.3	5.4	8.2	18.0	6.0	6.6
CMRY	Buy	4,380	6,950	58.7	34,754	2,243	2,590	15.5	13.4	4.5	3.9	11.7	9.8	10.3	15.5	3.6	4.0
ICBP	Buy	7,425	12,000	61.6	86,590	9,926	11,661	8.7	7.4	1.5	1.4	6.8	5.7	6.1	17.5	5.7	6.0
INDF	Buy	6,575	9,900	50.6	57,728	11,362	15,137	5.1	3.8	0.7	0.6	4.4	3.8	3.4	33.2	5.5	5.7
MYOR	Buy	1,855	2,900	56.3	41,475	3,270	4,086	12.7	10.2	2.0	1.8	7.6	6.1	17.7	24.9	2.7	3.2
UNVR	Neutral	1,915	2,000	4.4	73,057	4,932	4,369	14.8	16.7	24.0	22.6	12.2	11.4	-35.4	-11.4	8.7	5.7
GGRM	Buy	14,175	19,100	34.7	27,274	3,874	5,128	7.0	5.3	0.4	0.4	2.6	1.6	100.0	32.4	5.3	10.5
HMSP	Buy	730	940	28.8	84,912	9,297	10,470	9.1	8.1	2.7	2.6	6.6	5.9	37.7	12.6	8.0	10.9
WIIM	Buy	1,800	2,370	31.7	3,780	530	685	7.1	5.5	1.5	1.3	4.7	3.5	33.6	29.1	5.2	7.0
KLBF	Buy	960	1,750	82.3	45,000	3,779	4,133	11.9	10.9	1.7	1.6	7.4	6.7	7.5	9.4	4.1	4.4
SIDO	Neutral	515	525	1.9	15,450	1,248	1,280	12.4	12.1	4.9	4.8	8.9	8.6	1.6	2.6	7.7	7.8
Healthcare					86,724	3,744	4,295	23.2	20.2	3.1	2.8	11.0	9.7	15.0	14.7	1.4	1.6
MIKA	Buy	2,110	2,900	37.4	29,345	1,542	1,756	19.0	16.7	3.6	3.2	12.7	11.1	13.4	13.9	2.4	2.7
SILO	Neutral	2,750	3,150	14.5	35,767	1,227	1,426	29.1	25.1	3.4	3.0	10.8	9.5	17.5	16.2	0.6	0.7
HEAL	Buy	1,215	1,550	27.6	18,670	576	685	32.4	27.2	3.0	2.8	11.1	9.7	20.6	18.9	0.8	0.9
MDLA	Buy	210	230	9.5	2,943	399	428	7.4	6.9	0.9	0.8	5.1	4.5	7.0	7.2	5.0	5.4
Consumer discretionary					444,019	56,652	59,830	7.8	7.4	1.2	1.1	5.9	5.4	8.8	5.6	5.1	5.6
ACES	Neutral	356	455	27.8	6,095	773	824	7.9	7.4	0.9	0.8	4.1	3.8	9.3	6.6	7.6	8.1
MAPA	Buy	655	950	45.0	18,670	1,720	1,894	10.9	9.9	1.9	1.6	5.2	4.3	14.2	10.1	1.0	1.1
MAPI	Buy	1,240	1,690	36.3	20,584	2,133	2,397	9.7	8.6	1.3	1.2	3.8	3.1	15.2	12.4	0.7	0.8
ERAA	Neutral	360	450	25.0	5,742	1,141	1,237	5.0	4.6	0.5	0.5	3.5	3.2	6.8	8.4	6.5	7.0
MDIY	Buy	890	1,550	74.2	22,419	1,286	1,536	17.4	14.6	4.7	3.8	8.6	7.1	14.0	19.5	1.7	2.1
MIDI	Buy	316	510	61.4	10,566	811	863	13.0	12.2	2.0	1.8	6.9	6.2	9.2	6.4	2.3	2.4
AMRT	Buy	1,455	2,500	71.8	60,418	3,476	3,886	17.4	15.5	3.0	2.7	10.1	8.6	7.1	11.8	2.6	2.9
FORE	Buy	805	450	(44.1)	7,179	179	216	40.0	33.2	8.7	7.5	14.5	10.9	50.0	20.4	0.0	0.0
CNMA	Buy	108	170	57.4	9,001	730	783	12.3	11.5	2.1	2.1	4.0	3.7	3.6	7.2	8.1	8.7
ASII	Buy	6,100	7,500	23.0	246,950	36,106	37,353	6.8	6.6	1.0	0.9	6.5	6.0	8.7	3.5	6.1	6.6
AUTO	Buy	2,560	2,800	9.4	12,339	2,220	2,411	5.6	5.1	0.7	0.7	5.3	4.5	8.1	8.6	7.5	8.1
DRMA	Buy	965	1,300	34.7	4,541	805	923	5.6	4.9	1.5	1.2	3.3	2.6	13.7	14.6	5.0	5.7
SCMA	Neutral	260	430	65.4	16,446	2,094	2,256	7.9	7.3	2.0	1.8	5.2	4.6	8.7	7.7	6.4	8.2
MNCN	Buy	232	1,300	460.3	3,069	3,179	3,251	1.0	0.9	0.1	0.1	-0.2	-0.4	3.3	2.3	41.4	42.4

Code	Rating	Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
		(Rp)	Target	PT		(Rp Bn)	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027	2026
Commodities					1,185,690	89,540	105,930	13.2	11.2	1.9	1.7	7.5	6.5	38.5	18.3	2.6	2.8
UNTR	Buy	30,550	34,000	11.3	110,952	15,503	15,964	7.2	7.0	1.0	0.9	3.1	2.9	4.8	3.0	5.6	5.8
ADRO*	Buy	2,510	3,000	19.5	77,204	499	589	9.4	8.0	1.0	0.9	6.1	5.0	11.5	18.0	4.2	5.0
AADI*	Buy	10,875	10,500	(3.4)	84,682	732	720	7.1	7.2	1.4	1.3	4.3	4.0	-3.0	-1.7	6.4	6.3
INDY*	Buy	3,470	3,750	8.1	18,079	63	136	17.5	8.1	0.9	0.8	8.3	5.0	193.7	115.6	1.4	3.1
ITMG*	Neutral	26,650	26,250	(1.5)	29,223	187	183	9.5	9.8	0.9	0.9	2.8	2.9	-2.6	-2.6	8.4	8.2
PTBA	Neutral	2,980	2,750	(7.7)	34,337	2,815	2,525	12.1	13.5	1.5	1.5	7.6	7.9	-34.6	-10.3	4.1	3.7
HRUM*	Buy	985	1,500	52.3	12,641	185	276	4.2	2.8	0.7	0.6	3.2	2.1	123.3	49.0	4.8	7.2
DEWA	Buy	484	700	44.6	19,693	495	586	39.8	33.6	3.8	3.4	12.3	11.1	N/M	18.3	0.0	0.0
ANTM	Buy	3,650	5,450	49.3	87,712	7,872	6,814	11.1	12.9	2.3	2.2	7.1	7.9	-1.3	-13.4	6.7	5.8
AMMN*	Buy	5,025	7,800	55.2	361,377	762	927	28.9	23.8	3.7	3.2	13.0	11.6	1,220.3	21.6	0.0	0.0
ARCI*	Buy	1,430	1,900	32.9	35,514	160	225	13.5	9.6	4.1	2.9	8.5	6.1	61.2	40.8	0.0	0.0
BRMS*	Buy	760	1,200	57.9	107,756	102	130	64.3	50.5	4.8	4.4	37.6	30.1	90.0	27.3	0.0	0.0
INCO*	Buy	5,675	9,000	58.6	58,120	239	582	14.8	6.1	1.2	1.1	6.4	5.0	303.9	143.2	2.4	5.8
MDKA*	Buy	3,250	3,200	(1.5)	78,360	97	187	49.3	25.6	4.3	3.4	8.7	6.6	773.7	92.9	0.0	0.0
NCKL	Buy	1,110	2,000	80.2	70,039	13,192	15,179	5.3	4.6	1.6	1.3	7.5	6.8	63.4	15.1	5.7	6.5
Property & Industrial Estate					63,629	10,422	11,329	6.1	5.6	0.4	0.4	5.4	5.2	14.3	8.7	3.5	3.7
BSDE	Buy	755	1,360	80.1	15,984	2,704	2,926	5.9	5.5	0.4	0.3	6.9	6.6	32.0	8.2	0.0	0.0
CTRA	Buy	705	1,330	88.7	13,085	2,550	2,647	5.1	4.9	0.5	0.5	3.4	3.3	7.7	3.8	5.4	5.8
SMRA	Buy	326	460	41.1	5,382	1,050	974	5.1	5.5	0.4	0.4	6.3	6.9	9.9	-7.2	2.7	2.9
PWON	Buy	340	590	73.5	16,374	2,345	2,888	7.0	5.7	0.7	0.6	5.4	4.8	0.3	23.1	3.5	3.5
LPKR	Buy	77	167	116.2	5,458	816	899	6.7	6.1	0.2	0.2	3.9	3.7	99.9	10.2	0.0	0.0
DMAS	Neutral	132	137	3.7	6,362	819	872	7.8	7.3	0.9	0.9	7.5	7.1	-11.4	6.4	12.9	13.7
BEST	Neutral	102	120	17.6	984	136	123	7.2	8.0	0.2	0.2	6.3	6.2	86.9	-9.9	0.0	0.0
Telecom					534,646	34,287	43,708	15.6	12.2	1.9	1.8	5.3	5.0	16.7	27.5	5.6	6.1
EXCL	Buy	2,900	3,500	20.7	52,780	-2,576	3,546	-20.5	14.9	1.9	1.7	5.5	4.8	41.8	N/M	0.0	0.0
TLKM	Buy	3,160	4,000	26.6	313,037	23,238	25,496	13.5	12.3	2.1	2.1	4.9	4.6	9.1	9.7	6.7	7.3
ISAT	Buy	2,030	3,000	47.8	65,469	6,305	7,094	10.4	9.2	1.7	1.6	4.2	3.9	14.4	12.5	6.7	7.6
MTEL	Neutral	520	600	15.4	42,396	2,348	2,460	18.1	17.2	1.3	1.2	7.3	7.0	7.8	4.8	5.3	5.5
TBIG	Neutral	1,625	2,000	23.1	36,347	1,394	1,388	26.1	26.2	3.5	3.4	11.9	12.2	-1.3	-0.5	3.1	3.1
TOWR	Neutral	492	600	22.0	24,618	3,577	3,724	6.9	6.6	0.8	0.8	6.2	6.0	5.0	4.1	4.1	4.1
Transportation					4,116	741	839	5.6	4.9	0.6	0.6	3.4	3.3	10.4	13.1	9.0	10.2
BIRD	Buy	1,645	2,400	45.9	4,116	741	839	5.6	4.9	0.6	0.6	3.4	3.3	10.4	13.1	9.0	10.2
Poultry					98,724	9,423	9,467	10.5	10.5	1.7	1.6	6.6	6.6	10.1	0.5	5.3	5.8
CPIN	Buy	4,150	6,800	63.9	68,052	6,582	7,107	10.3	9.6	1.9	1.8	7.0	6.4	10.5	8.0	6.6	7.3
JPFA	Buy	2,440	1,600	(34.4)	28,613	2,453	1,862	11.7	15.4	1.5	1.4	6.2	7.5	5.0	-24.1	2.4	2.6
MAIN	Neutral	920	520	(43.5)	2,060	387	498	5.3	6.0	0.7	0.9	4.9	4.9	46.9	-11.1	3.8	3.3
Oil and Gas					112,155	10,988	11,790	10.2	9.5	1.2	1.1	5.2	5.3	7.7	7.3	7.7	8.2
AKRA	Buy	1,325	1,600	20.8	26,597	2,704	2,944	9.8	9.0	2.2	2.1	7.5	7.3	10.2	8.9	8.9	9.7
PGEO*	Neutral	1,010	1,600	58.4	41,923	160	175	16.0	14.6	1.2	1.2	8.4	8.6	10.3	9.5	4.1	4.5
PGAS*	Neutral	1,800	1,600	(11.1)	43,635	345	364	7.7	7.3	0.9	0.9	3.2	3.2	7.2	5.5	10.4	10.9
Internet					68,878	390	1,240	176.7	55.5	1.0	0.9	26.0	15.2	N/M	N/M	0.0	0.0
BUKA	Buy	143	200	39.9	13,951	545	589	25.6	23.7	0.6	0.5	26.1	42.3	-29.2	8.1	0.0	0.0
GOTO	Buy	52	100	92.3	54,927	-155	651	-354.7	84.3	1.3	1.1	26.1	16.6	76.0	N/M	0.0	0.0
Conglomerates					23,128	1,457	0	15.9	0.0	0.4	0.0	14.9	0.0	3.7	N/A	1.7	0.0
SRTG	Buy	1,705	3,400	99.4	23,128	1,457	n/a	15.9	n/a	0.4	n/a	14.9	n/a	3.7	-100.0	1.7	n/a

Note:

- *) net profit in USD mn
- U/R means Under Review
- n/a means Not Available
- N/M means Not Meaningful
- N.A means Not Applicable

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