

## Economic Data

	Latest	2026F
7-DRRR (%), eop	5.75	5.75
Inflation (YoY %)	3.34	3.10
US\$ 1 = Rp, period avg	18,007	17,476

## Stock Market Data (06 July 2026)

JCI Index	5,916.1	0.69%
Trading T/O ( Rp bn )	8,666.5	
Market Cap ( Rp tn )	10,356.1	

## Market Data Summary\*

	2026F	2027F
PER (x)	9.8	8.5
P/BV (x)	1.3	1.2
EV/EBITDA (x)	5.7	5.0
Div. Yield	5.8	6.3
Net Gearing	13.5	9.3
ROE	14.0	15.3
EPS Growth	13.4	15.5
EBITDA Growth	16.2	11.4
Earnings Yield	10.2	11.7

\* Aggregate of **89** companies in MS research universe, representing **41.0%** of JCI's market capitalization

## HIGHLIGHT

- *Pakuwon Jati: Mispricing Presents Attractive Entry (PWON; Rp256; Buy; TP: Rp520)*

## CORPORATE

### Pakuwon Jati: Mispricing Presents Attractive Entry (PWON; Rp256; Buy; TP: Rp520)

- During times of turbulence, PWON's cushy recurring streams provide sound cover against a backdrop of higher rates, while being a shopping mall landlord provides retail exposure without direct impact from the retail business. PWON's sentiment-driven mispricing provides an attractive entry opportunity. As the investment property portfolio continues to grow, the strong cash generation also allows for attractive dividend yields despite ongoing capex.
- [Please refer to the full report for more details. \(https://research.mandirisekuritas.co.id/r/h04a\)](https://research.mandirisekuritas.co.id/r/h04a)

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Indices Performance			
Indices	Last	Chg (%)	YTD (%)
JCI	5,916.07	+0.7	-31.6
LQ45	584.48	+0.5	-31.0
IDX80	87.39	+0.6	-34.1
Dow Jones	53,055.91	+0.3	+10.4
S&P 500	7,537.43	+0.7	+10.1
Nasdaq	26,121.16	+1.1	+12.4
FTSE 100	10,651.77	-0.3	+7.3
DAX	25,817.89	+0.2	+5.4
Nikkei	69,737.69	-0.0	+38.5
Hang Seng	23,616.32	+1.1	-7.9
STI	5,259.81	+0.3	+13.2
iShares Indo	11.81	+3.1	-36.8
JCI Indices Sectors	Last	Chg (%)	YTD (%)
Financials	1,307.25	+0.5	-15.7
Basic Materials	1,516.83	+0.5	-26.3
Consumer Non-Cycl	648.84	-0.0	-18.9
Energy	2,711.77	+0.9	-39.1
Infrastructures	1,744.01	-0.1	-34.7
Technology	6,511.76	+0.9	-31.7
Consumer Cycl	880.15	+1.3	-28.2
Properties	726.79	+0.6	-38.0
Healthcare	1,420.36	+0.4	-31.2
Industrials	1,524.33	+0.3	-29.3
Transport & Logistic	1,657.08	+0.7	-15.7

Macro Economic, Fund Flows and Commodities			
Currencies	Last	Chg (%)	YTD (%)
Rp/US\$	18,007.00	+0.1	-7.3
US\$/EUR	1.14	+0.0	+2.7
YEN/US\$	162.09	+0.5	-3.3
SGD/US\$	1.29	+0.0	-0.5
Rp/EUR	20,563.67	-0.0	-4.9
Rp/CNY	2,649.58	+0.1	-9.9
Macro Indicators	Last	Chg	YTD (bps)
5Yr INDOGB	7.09	-0.4	+153.7
10Yr INDOGB	7.13	-0.7	+106.0
CDS 5YR INDO	89.73	-0.2	+20.9
US Dollar Index Spot	100.85	-0.0	+2.5
Indo Foreign Flow (US\$m)	Last	Chg	YTD Chg
Equity Flow		-10.6	-4,303.9
Bonds Flow		+72.3	+524.1
Commodities	Last	Chg (%)	YTD (%)
Crude Oil, Brent (US\$/bl)	71.99	-0.2	+18.3
Copper spot (US\$/mt)	13,348.43	+0.2	+7.2
Nickel spot (US\$/mt)	16,208.30	-0.1	-1.8
Gold (US\$/oz)	4,165.23	-0.3	-3.6
Tin spot (US\$/mt)	52,659.00	+0.8	+29.6
CPO futures (MYR/ton)	4,550.00	+1.6	+13.0
Coal (US\$/ton)	128.40	-0.3	+19.4
Rubber forward (US\$/kg)	280.00	-0.3	+30.2
Soybean oil (US\$/100 gallons)	68.15	+1.8	+41.8
Baltic Dry Index	2,717.00	+3.0	+44.8

## Equity Valuation

Code	Rating	Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
		(Rp)	Target	PT		(Rp Bn)	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027	2026
<b>MANSEK universe</b>		<b>5,916</b>	<b>9,050</b>	<b>53.0</b>	<b>4,204,102</b>	<b>455,257</b>	<b>523,428</b>	<b>9.2</b>	<b>8.0</b>	<b>1.3</b>	<b>1.2</b>	<b>7.9</b>	<b>6.9</b>	<b>14.5</b>	<b>15.3</b>	<b>6.1</b>	<b>6.6</b>
<b>Banking</b>					<b>1,573,782</b>	<b>172,226</b>	<b>187,599</b>	<b>9.1</b>	<b>8.4</b>	<b>1.5</b>	<b>1.4</b>	<b>N.A.</b>	<b>N.A.</b>	<b>8.2</b>	<b>8.9</b>	<b>7.7</b>	<b>8.3</b>
BBCA	Buy	6,125	8,600	40.4	753,455	61,692	67,067	12.2	11.2	2.5	2.3	N.A.	N.A.	7.2	8.7	5.7	6.2
BBNI	Buy	3,280	4,600	40.2	122,335	22,630	24,871	5.4	4.9	0.7	0.6	N.A.	N.A.	12.9	9.9	10.6	12.0
BBRI	Buy	2,790	4,100	47.0	420,175	60,081	64,281	7.0	6.5	1.3	1.2	N.A.	N.A.	6.1	7.0	12.9	13.8
BBTN	Buy	1,165	1,600	37.3	16,350	3,900	4,133	4.2	4.0	0.4	0.4	N.A.	N.A.	11.4	6.0	5.4	6.0
BNLI	Sell	2,380	900	(62.2)	86,112	3,916	4,456	22.0	19.3	1.8	1.7	N.A.	N.A.	9.1	13.8	1.4	1.6
BTPS	Buy	1,000	1,300	30.0	7,704	1,319	1,584	5.8	4.9	0.7	0.7	N.A.	N.A.	9.9	20.1	10.3	12.3
BRIS	Buy	1,835	2,800	52.6	84,647	8,654	9,877	9.8	8.6	1.4	1.3	N.A.	N.A.	14.4	14.1	2.6	2.9
ARTO	Buy	950	1,700	78.9	13,163	434	702	30.3	18.7	1.4	1.3	N.A.	N.A.	57.3	61.6	0.0	0.0
BNGA	Buy	1,540	2,000	29.9	38,716	6,968	7,162	5.6	5.4	0.6	0.6	N.A.	N.A.	1.3	2.8	10.8	11.1
SUPA	Buy	565	1,300	130.1	19,152	387	835	49.4	22.9	2.2	2.0	N.A.	N.A.	259.6	115.5	0.0	0.0
BFIN	Buy	750	1,280	70.7	11,280	2,165	2,589	5.2	4.4	1.0	0.9	N.A.	N.A.	19.6	19.6	12.5	16.1
AMOR	Buy	314	600	91.2	693	71	85	9.8	8.1	2.5	2.5	6.7	5.6	-1.7	19.8	10.2	12.2
<b>Construction &amp; materials</b>					<b>70,705</b>	<b>9,844</b>	<b>10,799</b>	<b>7.0</b>	<b>6.4</b>	<b>0.4</b>	<b>0.4</b>	<b>7.4</b>	<b>7.3</b>	<b>12.7</b>	<b>9.5</b>	<b>7.0</b>	<b>8.2</b>
AVIA	Buy	320	550	71.9	19,394	1,875	1,965	10.3	9.9	1.9	1.8	7.4	7.0	10.3	4.8	7.9	8.7
INTP	Buy	4,250	9,380	120.7	14,025	1,965	2,085	7.1	6.7	0.6	0.6	2.6	2.3	10.9	6.1	11.5	12.6
SMGR	Buy	1,405	3,090	119.9	9,463	623	807	15.2	11.7	0.2	0.2	3.6	3.1	94.1	29.6	2.7	5.3
ADHI	Neutral	146	530	263.0	1,559	310	418	5.0	3.7	0.2	0.2	3.7	3.3	7.3	34.7	0.0	0.0
PTPP	Buy	176	700	297.7	1,091	557	588	2.0	1.9	0.1	0.1	7.2	7.4	6.1	5.6	62.6	66.4
WIKA	Neutral	204	580	184.3	1,828	130	384	14.1	4.8	0.1	0.1	12.6	11.1	-39.4	195.8	1.4	4.2
WSKT	Neutral	202	220	8.9	2,703	-544	-552	-10.7	-10.5	0.4	0.4	23.5	23.4	N/M	-1.5	0.0	0.0
WTON	Neutral	70	170	142.9	610	269	278	2.3	2.2	0.1	0.1	1.3	0.9	3.2	3.5	12.8	13.2
JSMR	Buy	2,760	5,800	110.1	20,032	4,658	4,827	4.3	4.2	0.5	0.4	7.1	7.5	19.8	3.6	3.9	4.7
<b>Consumer staples</b>					<b>439,416</b>	<b>50,493</b>	<b>59,336</b>	<b>8.7</b>	<b>7.4</b>	<b>1.5</b>	<b>1.4</b>	<b>6.0</b>	<b>5.1</b>	<b>7.7</b>	<b>17.5</b>	<b>6.4</b>	<b>7.0</b>
CMRY	Buy	4,320	6,950	60.9	34,278	2,243	2,590	15.3	13.2	4.4	3.8	11.5	9.6	10.3	15.5	3.6	4.0
ICBP	Buy	6,925	12,000	73.3	80,759	9,926	11,661	8.1	6.9	1.4	1.3	6.4	5.4	6.1	17.5	6.1	6.4
INDF	Buy	6,900	9,900	43.5	60,582	11,362	15,137	5.3	4.0	0.7	0.6	4.6	3.9	3.4	33.2	5.2	5.4
MYOR	Buy	1,775	3,210	80.8	39,687	3,408	4,101	11.6	9.7	2.0	1.7	7.2	5.9	19.0	20.3	3.0	3.5
UNVR	Neutral	1,770	2,000	13.0	67,526	4,932	4,369	13.7	15.5	22.2	20.9	11.3	10.5	-35.4	-11.4	9.4	6.2
GGRM	Buy	15,800	19,100	20.9	30,401	3,874	5,128	7.8	5.9	0.5	0.4	3.0	2.0	100.0	32.4	4.7	9.4
HMSP	Buy	660	940	42.4	76,770	9,297	10,470	8.3	7.3	2.5	2.4	6.0	5.3	37.7	12.6	8.8	12.1
WIIM	Buy	1,555	2,370	52.4	3,265	530	685	6.2	4.8	1.3	1.1	4.0	2.9	33.6	29.1	6.1	8.1
KLBF	Buy	750	1,460	94.7	35,110	3,671	3,914	9.6	9.0	1.4	1.3	6.0	5.5	0.2	6.6	5.4	5.4
SIDO	Neutral	368	525	42.7	11,040	1,248	1,280	8.8	8.6	3.5	3.4	6.3	6.1	1.6	2.6	10.8	11.0
<b>Healthcare</b>					<b>68,235</b>	<b>3,611</b>	<b>3,792</b>	<b>18.9</b>	<b>18.0</b>	<b>2.4</b>	<b>2.2</b>	<b>9.6</b>	<b>8.2</b>	<b>9.5</b>	<b>5.0</b>	<b>1.6</b>	<b>1.8</b>
MIKA	Buy	1,705	2,700	58.4	23,712	1,536	1,724	15.4	13.8	2.9	2.6	9.7	8.4	12.5	12.3	3.0	3.4
SIL0	Buy	2,160	2,750	27.3	28,093	1,174	1,088	23.9	25.8	2.6	2.3	10.3	8.3	5.5	-7.4	0.0	0.0
HEAL	Buy	885	1,200	35.6	13,599	501	553	27.2	24.6	2.3	2.2	9.3	8.5	16.6	10.4	1.5	1.8
MDLA	Buy	202	244	20.8	2,831	401	428	7.1	6.6	0.9	0.8	4.9	4.4	2.2	6.7	5.5	5.6
<b>Consumer discretionary</b>					<b>379,357</b>	<b>50,339</b>	<b>55,211</b>	<b>7.5</b>	<b>6.9</b>	<b>1.0</b>	<b>0.9</b>	<b>5.8</b>	<b>5.0</b>	<b>-4.4</b>	<b>9.7</b>	<b>5.9</b>	<b>5.6</b>
ACES	Buy	334	450	34.7	5,718	731	776	7.8	7.4	0.9	0.9	5.5	5.4	9.4	6.1	11.9	12.6
MAPA	Buy	590	950	61.0	16,817	1,860	2,113	9.0	8.0	1.6	1.4	3.8	3.0	8.1	13.6	0.7	0.8
MAPI	Buy	1,515	1,790	18.2	25,149	2,439	2,861	10.3	8.8	1.5	1.3	4.3	3.3	9.3	17.3	0.7	0.8
ERAA	Buy	366	450	23.0	5,838	1,380	1,440	4.2	4.1	0.5	0.5	3.8	3.6	15.4	4.3	5.9	6.2
MDIY	Buy	900	1,420	57.8	22,671	1,316	1,608	17.2	14.1	4.1	3.2	9.5	7.7	18.6	22.2	0.0	0.0
MIDI	Buy	272	500	83.8	9,094	893	1,005	10.2	9.1	1.8	1.5	5.5	4.7	12.6	12.6	2.9	3.3
AMRT	Buy	1,395	2,200	57.7	57,927	3,849	4,212	15.0	13.8	2.9	2.5	9.5	8.1	12.8	9.4	2.8	3.0
FORE	Buy	635	450	(29.1)	5,663	179	216	31.6	26.2	6.8	5.9	11.4	8.6	50.0	20.4	0.0	0.0
CNMA	Buy	88	170	93.2	7,334	730	783	10.0	9.4	1.7	1.7	3.0	2.8	3.6	7.2	10.0	10.7
ASII	Buy	4,780	7,000	46.4	191,505	28,506	31,178	6.7	6.1	0.8	0.7	6.7	5.8	-12.7	9.4	7.7	6.7
AUTO	Buy	2,390	3,500	46.4	11,519	2,377	2,590	4.8	4.4	0.7	0.6	4.6	4.0	7.8	9.0	8.6	9.3
DRMA	Buy	885	1,300	46.9	4,165	805	923	5.2	4.5	1.4	1.1	3.0	2.3	13.7	14.6	5.4	6.2
SCMA	Neutral	210	430	104.8	13,283	2,094	2,256	6.3	5.9	1.6	1.4	4.1	3.6	8.7	7.7	7.9	10.2
MNCN	Buy	202	1,300	543.6	2,672	3,179	3,251	0.8	0.8	0.1	0.1	-0.3	-0.5	3.3	2.3	47.6	48.7

Code	Rating	Price	Price	% of	Mkt Cap	Net Profit		PER (x)		P/BV (x)		EV/EBITDA (x)		EPS Growth (%)		Div. Yield (%)	
		(Rp)	Target	PT		(Rp Bn)	2026	2027	2026	2027	2026	2027	2026	2027	2026	2027	2026
<b>Commodities</b>					<b>887,373</b>	<b>92,445</b>	<b>118,468</b>	<b>9.6</b>	<b>7.5</b>	<b>1.4</b>	<b>1.2</b>	<b>5.4</b>	<b>4.3</b>	<b>42.8</b>	<b>28.1</b>	<b>3.1</b>	<b>3.6</b>
UNTR	Buy	23,800	32,500	36.6	86,437	9,835	12,091	8.8	7.1	0.8	0.8	3.4	3.0	-32.5	22.9	4.6	5.6
ADRO*	Buy	2,300	3,000	30.5	70,745	499	589	8.3	7.0	0.9	0.8	5.4	4.4	11.5	18.0	4.8	5.7
AADI*	Buy	8,000	13,500	68.7	62,295	747	809	4.9	4.5	1.0	0.9	2.5	2.2	-1.7	8.3	9.2	10.0
INDY*	Buy	2,020	4,750	135.1	10,525	34	187	17.9	3.3	0.5	0.5	6.6	2.5	471.6	444.2	1.4	7.6
ITMG*	Neutral	22,625	25,000	10.5	24,810	159	160	9.1	9.1	0.7	0.7	2.7	2.9	-16.9	0.6	8.8	8.8
PTBA	Neutral	2,330	3,000	28.8	26,847	3,143	2,796	8.5	9.6	1.1	1.1	5.3	5.5	7.3	-11.0	5.9	5.2
HRUM*	Buy	725	1,300	79.3	9,304	157	209	3.5	2.6	0.5	0.4	3.7	2.7	319.2	33.4	0.0	0.0
DEWA	Buy	318	700	120.1	12,939	495	586	26.1	22.1	2.5	2.3	8.8	8.0	N/M	18.3	0.0	0.0
ANTM	Buy	2,940	5,550	88.8	70,650	9,544	7,753	7.4	9.1	1.8	1.6	5.0	5.7	32.4	-18.8	6.8	5.5
AMMN*	Buy	3,450	7,100	105.8	248,110	1,004	1,573	14.4	9.2	2.3	1.8	7.6	4.9	303.4	56.6	0.0	0.0
ARCI*	Buy	995	2,300	131.2	24,711	160	259	9.0	5.6	2.8	1.8	6.2	3.8	57.3	62.0	0.0	0.0
BRMS*	Buy	525	1,000	90.5	74,437	111	119	39.2	36.5	3.2	2.9	23.8	20.6	122.2	7.3	0.0	0.0
INCO*	Buy	4,580	8,500	85.6	46,905	245	586	11.2	4.7	0.9	0.8	5.1	3.5	222.7	138.9	3.1	7.5
MDKA*	Buy	2,710	4,400	62.4	65,340	166	243	23.1	15.7	3.1	2.1	6.2	5.2	N/M	46.8	0.0	0.0
NCKL	Buy	845	1,850	119.0	53,318	13,285	14,275	4.0	3.7	1.1	0.9	3.9	3.7	48.4	7.4	8.7	9.4
<b>Property &amp; Industrial Estate</b>					<b>51,191</b>	<b>10,451</b>	<b>11,312</b>	<b>4.9</b>	<b>4.5</b>	<b>0.3</b>	<b>0.3</b>	<b>4.7</b>	<b>4.6</b>	<b>14.6</b>	<b>8.2</b>	<b>4.6</b>	<b>4.8</b>
BSDE	Buy	555	1,360	145.0	11,750	2,704	2,926	4.3	4.0	0.3	0.2	5.9	5.8	32.0	8.2	0.0	0.0
CTRA	Buy	570	1,330	133.3	10,579	2,550	2,647	4.1	4.0	0.4	0.4	2.7	2.7	7.7	3.8	6.7	7.2
SMRA	Buy	280	460	64.3	4,622	1,050	974	4.4	4.7	0.4	0.3	6.1	6.6	9.9	-7.2	3.1	3.4
PWON	Buy	256	520	103.1	12,329	2,375	2,871	5.2	4.3	0.5	0.5	4.2	3.7	1.2	20.9	5.5	5.5
LPKR	Buy	61	167	173.0	4,324	816	899	5.3	4.8	0.1	0.1	3.4	3.2	99.9	10.2	0.0	0.0
DMAS	Neutral	138	137	(0.8)	6,651	819	872	8.1	7.6	0.9	0.9	7.9	7.5	-11.4	6.4	12.3	13.1
BEST	Neutral	97	120	23.7	936	136	123	6.9	7.6	0.2	0.2	6.2	6.0	86.9	-9.9	0.0	0.0
<b>Telecom</b>					<b>443,290</b>	<b>34,287</b>	<b>43,708</b>	<b>12.9</b>	<b>10.1</b>	<b>1.6</b>	<b>1.5</b>	<b>4.7</b>	<b>4.4</b>	<b>16.7</b>	<b>27.5</b>	<b>6.7</b>	<b>7.3</b>
EXCL	Buy	2,510	3,500	39.4	45,682	-2,576	3,546	-17.7	12.9	1.7	1.5	5.2	4.5	41.8	N/M	0.0	0.0
TLKM	Buy	2,480	4,000	61.3	245,674	23,238	25,496	10.6	9.6	1.7	1.6	4.0	3.7	9.1	9.7	8.5	9.3
ISAT	Buy	1,885	3,000	59.2	60,793	6,305	7,094	9.6	8.6	1.6	1.5	4.0	3.7	14.4	12.5	7.3	8.2
MTEL	Neutral	500	600	20.0	40,765	2,348	2,460	17.4	16.6	1.2	1.2	7.1	6.8	7.8	4.8	5.5	5.7
TBIG	Neutral	1,420	2,000	40.8	31,762	1,394	1,388	22.8	22.9	3.0	3.0	11.1	11.4	-1.3	-0.5	3.5	3.5
TOWR	Neutral	372	600	61.3	18,614	3,577	3,724	5.2	5.0	0.6	0.6	5.7	5.5	5.0	4.1	5.4	5.4
<b>Transportation</b>					<b>3,791</b>	<b>741</b>	<b>839</b>	<b>5.1</b>	<b>4.5</b>	<b>0.6</b>	<b>0.5</b>	<b>3.2</b>	<b>3.1</b>	<b>10.4</b>	<b>13.1</b>	<b>9.8</b>	<b>11.1</b>
BIRD	Buy	1,515	2,400	58.4	3,791	741	839	5.1	4.5	0.6	0.5	3.2	3.1	10.4	13.1	9.8	11.1
<b>Poultry</b>					<b>75,261</b>	<b>9,423</b>	<b>9,467</b>	<b>8.0</b>	<b>8.0</b>	<b>1.3</b>	<b>1.3</b>	<b>5.2</b>	<b>5.3</b>	<b>10.1</b>	<b>0.5</b>	<b>7.0</b>	<b>7.6</b>
CPIN	Buy	3,070	6,800	121.5	50,342	6,582	7,107	7.6	7.1	1.4	1.3	5.3	4.8	10.5	8.0	8.9	9.8
JPFA	Buy	2,000	1,600	(20.0)	23,453	2,453	1,862	9.6	12.6	1.2	1.2	5.4	6.5	5.0	-24.1	3.0	3.1
MAIN	Neutral	655	520	(20.6)	1,466	387	498	3.8	4.3	0.5	0.6	4.3	4.2	46.9	-11.1	5.3	4.7
<b>Oil and Gas</b>					<b>128,165</b>	<b>19,550</b>	<b>21,658</b>	<b>6.6</b>	<b>5.9</b>	<b>0.9</b>	<b>0.8</b>	<b>3.6</b>	<b>3.6</b>	<b>53.9</b>	<b>10.8</b>	<b>8.7</b>	<b>9.4</b>
AKRA	Buy	1,300	1,600	23.1	26,096	2,704	2,944	9.7	8.9	2.1	2.1	7.4	7.2	10.2	8.9	9.1	9.9
ELSA	Buy	560	900	60.7	4,087	803	846	5.1	4.8	0.7	0.7	1.1	0.9	11.7	5.3	8.8	9.3
MEDC*	Buy	1,110	1,800	62.2	27,395	433	506	3.7	3.2	0.6	0.6	3.0	2.8	329.1	16.7	6.8	7.9
PGEO*	Neutral	880	1,600	81.8	36,527	160	175	13.3	12.2	1.0	1.0	7.3	7.6	10.3	9.5	4.9	5.3
PGAS*	Neutral	1,405	1,600	13.9	34,059	345	364	5.8	5.5	0.7	0.7	2.5	2.5	7.2	5.5	13.9	14.6
<b>Internet</b>					<b>62,375</b>	<b>390</b>	<b>1,240</b>	<b>160.0</b>	<b>50.3</b>	<b>0.9</b>	<b>0.8</b>	<b>20.3</b>	<b>11.3</b>	<b>N/M</b>	<b>N/M</b>	<b>0.0</b>	<b>0.0</b>
BUKA	Buy	98	200	104.1	9,561	545	589	17.6	16.2	0.4	0.4	60.5	89.2	-29.2	8.1	0.0	0.0
GOTO	Buy	50	100	100.0	52,814	-155	651	-341.1	81.1	1.3	1.1	24.4	15.4	76.0	N/M	0.0	0.0
<b>Conglomerates</b>					<b>21,161</b>	<b>1,457</b>	<b>0</b>	<b>14.5</b>	<b>0.0</b>	<b>0.3</b>	<b>0.0</b>	<b>13.6</b>	<b>0.0</b>	<b>3.7</b>	<b>N/A</b>	<b>1.9</b>	<b>0.0</b>
SRTG	Buy	1,560	3,400	117.9	21,161	1,457	n/a	14.5	n/a	0.3	n/a	13.6	n/a	3.7	-100.0	1.9	n/a

**Note:**

- \*) net profit in USD mn
- U/R means Under Review
- n/a means Not Available
- N/M means Not Meaningful
- N.A means Not Applicable

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